



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
AGRI	1.436,09	↑ 0,04%
BASIC-IND	947,46	↓ -1,58%
CONSUMER	1.724,81	↓ -0,34%
FINANCE	1.492,48	↓ -1,79%
INFRASTRUC	1.051,60	↓ -1,71%
MANUFACTUR	1.291,01	↓ -0,95%
MINING	1.956,38	↓ -2,87%
MISC-IND	1.029,01	↓ -1,33%
PROPERTY	393,98	↑ 0,46%
TRADE	857,56	↓ -0,57%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.725,00	↓ -0,16%
Crude Oil \$	63,95	↑ 0,20%
Nickel \$	15.975,00	↓ -0,98%
Gold \$	1.693,50	↓ -0,23%
Coal \$	81,70	↓ -3,20%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	30.924	↓ -1,11%
S&P 500	3.768	↓ -1,34%
Nasdaq Composite	12.723	↓ -2,11%
FTSE 100 London	6.651	↓ -0,37%
DAX Xetra Frankfurt	14.056	↓ -0,17%
Shanghai Composite	3.503	↓ -2,05%
Hangseng Index	29.246	↓ -2,12%
Nikkei 225 Osaka	28.930	↓ -2,13%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,55%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Januari 2020)	US\$ 138 miliar
Neraca Pembayaran (Q III-2020)	US\$ 2,05 miliar

IHSX	6.291	Net F *Sell*	-17,7M
Change %	-1,35%	F Buy	3580,M
Net Foreign Buy (YTD)	12,07 T	D Buy	10466M
Resistance	6.380	F Sell	3598,M
Support	6.250	D Sell	10449M

Highlight

- Holding Baterai Kendaraan Listrik Akan Bernama IBI
- Penuhi modal inti minimum, OJK prediksi akuisisi bank akan terus berlanjut pada 2021
- CIMB Niaga Tambah Fasilitas Transaksi Massal di Octo Clicks

IHSX OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah ke level 6290. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga berada areal overbought dan terjadi death cross yang mengindikasikan ada potensi pelemahan. Indeks hari ini dibebani oleh sektor Mining (-2,873%), Finance (-1,789%), Infrastructure (-1,712%), Basic Industry (-1,578%), Miscellaneous Industry (-1,325%), Manufacture (-0,949%), Trade (-0,57%), Consumer (-0,342%), kendrai ditopang oleh sektor Agriculture (0,041%), Property (0,463%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi dengan kecenderungan melemah pada range pergerakan 6250 - 6380

Global Sentiment

Bursa saham AS (Wall Street) kembali ambrol pada perdagangan Kamis waktu setempat, padahal sempat menghidupkan pembukaan perdagangan. Penguatan di awal perdagangan terjadi sebab investor menyambut positif data klaim awal pengangguran pekan lalu yang menurut Departemen Tenaga Kerja AS berada di angka 745.000 atau lebih baik dari ekspektasi ekonom dalam survey Dow Jones, yang memprediksi ada 750.000 klaim baru yang diajukan. Yield Treasury yang kembali melesat membuat Wall Street terkoreksi. Saham teknologi pun anjlok karena mereka dikenal rakus menerbitkan obligasi, yang beban bunganya meningkat ketika imbal hasil obligasi acuan naik.

Jebloknya Wall Street terjadi setelah ketua The Fed, Jerome Powell, gagal menyakinkan pasar jika kebijakan moneter tidak akan diubah dalam waktu dekat. Berbicara mengenai kondisi ekonomi AS yang dipandu Wall Street Journal, Powell mengatakan pembukaan kembali perekonomian membuat inflasi naik untuk sementara. Ia juga menekankan The Fed akan bersabar untuk merubah kebijakannya meski inflasi naik. Powell juga mengakui kenaikan tajam yield Treasury dalam waktu singkat menjadi perhatiannya, namun The Fed perlu melihat kenaikan yield dengan spectrum yang lebih luas sebelum mempertimbangkan mengambil langkah untuk meredamnya. Bukannya menurun, yield Treasury justru makin menanjak merespon pernyataan Powell, alhasil Wall Street pun merosot.

Selain itu dari dalam negeri hari ini akan dirilis data cadangan devisa (cadev) bulan Februari. Berdasarkan laporan Bank Indonesia, cadangan devisa di bulan Januari 2021 sebesar US\$ 138 miliar naik US\$ 2,1 miliar dari posisi Desember 2020. Cadangan devisa di bulan Januari tersebut merupakan rekor tertinggi sepanjang sejarah. Cadangan devisa yang tinggi akan menjadi kabar bagus, sebab BI punya lebih banyak amunisi untuk menstabilkan rupiah saat mengalami gejolak. Rupiah yang stabil menjadi penting untuk menarik investor asing, sebab risiko kerugian kurs menjadi berkurang. Namun, untuk hari ini faktor eksternal akan lebih mempengaruhi pergerakan pasar keuangan Indonesia. (source : CNBC Indonesia)

Stock News

- Ketua Tim Kerja Percepatan Pengembangan EV Baterai Agus Tjahjana mengungkapkan holding baterai kendaraan listrik akan bernama Industri Baterai Indonesia (IBI). Rencananya, IBI akan terbentuk paling lambat pada Juni 2021. Sesuai rencana, IBI akan berisi empat perusahaan BUMN. Mereka adalah PT Indonesia Asahan Aluminium (Persero) atau MIND ID, PT Aneka Tambang (Persero) Tbk atau Antam, PT Pertamina (Persero), dan PT Perusahaan Listrik Negara (Persero) alias PLN. Nantinya, masing-masing perusahaan pelat merah akan menggenggam porsi kepemilikan yang sama. (Source : cnnindonesia.com)

- Meski terdampak pandemi, perbankan Indonesia masih diminati oleh investor. Otoritas Jasa Keuangan (OJK) mencatat, sebelum pandemi net interest margin (NIM) perbankan Indonesia sempat menyentuh 5% dan turun menjadi sekitar 4% saat pandemi. Kepala Eksekutif Pengawas Perbankan OJK Heru Kristiyana mengatakan, tingginya NIM perbankan masih menarik bagi investor. Hal ini bisa terlihat dari beberapa emiten bank yang baru akan diakuisisi investor meningkat tajam. (Source : kontan.co.id)

- PT Bank CIMB Niaga Tbk. memperbarui fasilitas internet banking OCTO Clicks dengan menyematkan fitur-fitur yang memudahkan nasabah seperti kemampuan untuk memproses transaksi massal mulai dari transfer, pembayaran tagihan, pembelian, hingga top-up. Layanan OCTO Clicks kini semakin lengkap dengan tersedianya fitur pembayaran tagihan, pembelian, hingga top-up massal pada menu favorit, melengkapi transfer massal yang telah ada sebelumnya. Dengan update tersebut, nasabah semakin mudah dan cepat dalam bertransaksi finansial di OCTO Clicks. (source : bisnis.com)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
WSKT	1.430	Hold	1470 - 1530	2,8% - 7%	1390	Buy on weakness 1400 - 1410
WIKI	1.745	Hold	1800 - 1880	3,2% - 7,7%	1700	Buy on weakness 1700 - 1730
ADHI	1.380	Hold	1420 - 1470	2,9% - 6,5%	1340	Buy on weakness 1350 - 1360
PTPP	1.595	Hold	1650 - 1720	3,4% - 7,8%	1520	Buy on weakness 1530 - 1550
ASII	5.575	Hold	5700 - 5800	2,2% - 4%	5500	Huge volume accumulation
MEDC	650	Trading Buy	670 - 690	3,1% - 6,2%	640	Rising on Price Oil 4,16%
ELSA	388	Trading Buy	396 - 404	2,1% - 4,1%	374	Rising on Price Oil 4,16%

Stock Watchlist

Monday March 01 2021			Actual	Previous	Consensus
7:30 AM	ID	Markit Manufacturing PMI FEB	50.9	52.2	
	CN	Caixin Manufacturing PMI FEB	50.9	51.5	51.5
11:00 AM	ID	Inflation Rate YoY FEB	1.38%	1.55%	1.38%
11:00 AM	ID	Inflation Rate MoM FEB	0.10%	0.26%	0.09%
11:00 AM	ID	Tourist Arrivals YoY JAN	-89.05%	-88.08%	
11:00 AM	ID	Core Inflation Rate YoY FEB	1.53%	1.56%	1.52%
2:30 PM	ID	Loan Growth YoY JAN	-1.90%	-2.40%	
3:55 PM	DE	Markit Manufacturing PMI Final FEB	60.7	57.1	60.6
4:00 PM	EA	Markit Manufacturing PMI Final FEB	57.9	54.8	57.7
4:30 PM	GB	Mortgage Lending JAN	£5.2B	£5.3B ®	£5B
4:30 PM	GB	BoE Consumer Credit JAN	£-2.392B	£-0.870B ®	£-1.9B
4:30 PM	GB	Mortgage Approvals JAN	99K	102.8K ®	96K
4:30 PM	GB	Markit/CIPS Manufacturing PMI Final FEB	55.1	54.1	54.9
4:30 PM	GB	Net Lending to Individuals MoM JAN	£2.8B	£4.5B ®	
8:00 PM	DE	Inflation Rate YoY Prel FEB	1.30%	1%	1.20%
8:00 PM	DE	Inflation Rate MoM Prel FEB	0.70%	0.80%	0.50%
8:00 PM	DE	Harmonised Inflation Rate YoY Prel FEB	1.60%	1.60%	1.60%
8:00 PM	DE	Harmonised Inflation Rate MoM Prel FEB	0.60%	1.40%	0.50%
9:00 PM	US	Fed Williams Speech			
9:05 PM	US	Fed Brainard Speech			
9:45 PM	US	Markit Manufacturing PMI Final FEB	58.6	59.2	58.5
10:00 PM	US	ISM Manufacturing PMI FEB	60.8	58.7	58.8
10:00 PM	US	Construction Spending MoM JAN	1.70%	1.1% ®	0.80%
10:00 PM	US	ISM Manufacturing New Orders FEB	64.8	61.1	
10:00 PM	US	ISM Manufacturing Prices FEB	86	82.1	80
10:00 PM	US	ISM Manufacturing Employment FEB	54.4	52.6	53
10:20 PM	EA	ECB Guindos Speech			
10:20 PM	DE	Bundesbank Buch Speech			
11:10 PM	EA	ECB President Lagarde Speech			
11:30 PM	US	3-Month Bill Auction	0.04%	0.03%	
11:30 PM	US	6-Month Bill Auction	0.06%	0.05%	
Tuesday March 02 2021			Actual	Previous	Consensus
2:00 PM	DE	Retail Sales MoM JAN	-4.50%	-9.1% ®	-0.30%
2:00 PM	DE	Retail Sales YoY JAN	-8.70%	2.8% ®	1.30%
2:00 PM	DE	Unemployment Rate Harmonised JAN	4.60%	4.60%	
2:00 PM	GB	Nationwide Housing Prices YoY FEB	6.90%	6.40%	5.60%
2:00 PM	GB	Nationwide Housing Prices MoM FEB	0.70%	-0.2% ®	-0.30%
3:55 PM	DE	Unemployment Change FEB	9K	-37K ®	-13K
3:55 PM	DE	Unemployment Rate FEB	6%	6%	6%
5:00 PM	EA	Core Inflation Rate YoY Flash FEB	1.10%	1.40%	1.10%
5:00 PM	EA	Inflation Rate YoY Flash FEB	0.90%	0.90%	0.90%
5:00 PM	EA	Inflation Rate MoM Flash FEB	0.20%	0.20%	
5:45 PM	GB	5-Year Treasury Gilt Auction	0.45%	0.04%	
8:40 PM	EA	ECB Panetta Speech			
8:55 PM	US	Redbook YoY 27/FEB	4.60%	2.90%	
8:55 PM	US	Redbook MoM 27/FEB	-0.30%	-0.80%	
9:00 PM	EA	ECB McCaul Speech			
9:45 PM	US	ISM New York Index FEB	35.5	51.2	
10:00 PM	US	IBD/TIPP Economic Optimism MAR	55.4	51.9	
11:30 PM	US	42-Day Bill Auction	0.04%	0.03%	
Wednesday March 03 2021			Actual	Previous	Consensus
1:00 AM	US	Fed Brainard Speech			
2:00 AM	US	Fed Daly Speech			
4:30 AM	US	API Crude Oil Stock Change 26/FEB	7.356M	1.026M	-1.850M
8:45 AM	CN	Caixin Services PMI FEB	51.5	52	
8:45 AM	CN	Caixin Composite PMI FEB	51.7	52.2	
3:55 PM	DE	Markit Services PMI Final FEB	45.7	46.7	45.9
3:55 PM	DE	Markit Composite PMI Final FEB	51.1	50.8	51.3
4:00 PM	EA	Markit Services PMI Final FEB	45.7	45.4	44.7
4:00 PM	EA	Markit Composite PMI Final FEB	48.8	47.8	48.1
4:30 PM	GB	Markit/CIPS UK Services PMI Final FEB	49.5	39.5	49.7
4:30 PM	GB	Markit/CIPS Composite PMI Final FEB	49.6	41.2	49.8
5:00 PM	EA	PPI MoM JAN	1.40%	0.9% ®	1.20%
5:00 PM	EA	PPI YoY JAN	0%	-1.10%	-0.40%

5:00 PM	DE	Bundesbank Annual Report			
7:00 PM	US	MBA Mortgage Applications 26/FEB	0.50%	-11.40%	
7:00 PM	US	MBA 30-Year Mortgage Rate 26/FEB	3.23%	3.08%	
7:30 PM	GB	Budget 2021			
7:30 PM	GB	OBR Economic and Fiscal Forecasts			
8:00 PM	EA	ECB Panetta Speech			
8:15 PM	US	ADP Employment Change FEB	117K	195K [®]	177K
9:45 PM	US	Markit Services PMI Final FEB	59.8	58.3	58.9
9:45 PM	US	Markit Composite PMI Final FEB	59.5	58.7	58.8
10:00 PM	EA	ECB Guindos Speech			
10:00 PM	US	Fed Harker Speech			
10:00 PM	US	ISM Non-Manufacturing PMI FEB	55.3	58.7	58.7
10:00 PM	US	ISM Non-Manufacturing New Orders FEB	51.9	61.8	
10:00 PM	US	ISM Non-Manufacturing Business Activity FEB	55.5	59.9	60
10:00 PM	US	ISM Non-Manufacturing Prices FEB	71.8	64.2	
10:00 PM	US	ISM Non-Manufacturing Employment FEB	52.7	55.2	
10:30 PM	US	EIA Gasoline Stocks Change 26/FEB	-13.624M	0.012M	-2.3M
10:30 PM	US	EIA Cushing Crude Oil Stocks Change 26/FEB	0.485M	2.807M	
10:30 PM	US	EIA Crude Oil Stocks Change 26/FEB	21.563M	1.285M	-0.928M
10:30 PM	US	EIA Distillate Stocks Change 26/FEB	-9.719M	-4.969M	-3.035M
10:30 PM	US	EIA Gasoline Production Change 26/FEB	0.565M	-1.295M	
10:30 PM	US	EIA Distillate Fuel Production Change 26/FEB	-0.723M	-0.953M	
10:30 PM	US	EIA Crude Oil Imports Change 26/FEB	1.656M	0.249M	
10:30 PM	US	EIA Refinery Crude Runs Change 26/FEB	-2.327M	-2.589M	
10:30 PM	US	EIA Heating Oil Stocks Change 26/FEB	-1.123M	0.093M	
11:30 PM	US	119-Day Bill Auction	0.05%	0.05%	
Thursday March 04 2021			Actual	Previous	Consensus
12:00 AM	US	Fed Bostic Speech			
12:30 AM	DE	Bundesbank Balz Speech			
1:00 AM	US	Fed Evans Speech			
2:00 AM	US	Fed Beige Book			
2:30 AM	EA	ECB Schnabel Speech			
6:05 AM	US	Fed Kaplan Speech			
7:00 AM	US	Total Vehicle Sales FEB	15.7M	16.6M	
3:30 PM	EA	Construction PMI FEB	45	44.1	
3:30 PM	DE	Construction PMI FEB	41	46.6	
4:00 PM	GB	New Car Sales YoY FEB	-35.50%	-39.50%	
4:30 PM	GB	Construction PMI FEB	53.3	49.2	51
5:00 PM	EA	Retail Sales MoM JAN	-5.90%	1.8% [®]	-1.10%
5:00 PM	EA	Retail Sales YoY JAN	-6.40%	0.9% [®]	-1.20%
5:00 PM	EA	Unemployment Rate JAN	8.10%	8.1% [®]	8.30%
5:45 PM	GB	10-Year Treasury Gilt Auction	0.87%	0.44%	
7:30 PM	US	Challenger Job Cuts FEB	34.531K	79.552K	
8:30 PM	US	Unit Labour Costs QoQ Final Q4	6%	-9.6% [®]	6.60%
8:30 PM	US	Nonfarm Productivity QoQ Final Q4	-4.20%	4.2% [®]	-4.70%
8:30 PM	US	Jobless Claims 4-week Average FEB/27	790.75K	807.5K [®]	
8:30 PM	US	Initial Jobless Claims 27/FEB	745K	736K [®]	750K
8:30 PM	US	Continuing Jobless Claims 20/FEB	4295K	4419K	4300K
10:00 PM	US	Factory Orders MoM JAN	2.60%	1.6% [®]	2.10%
10:00 PM	US	Factory Orders ex Transportation JAN	1.70%	1.9% [®]	
10:30 PM	US	EIA Natural Gas Stocks Change 26/FEB	-98Bcf	-338Bcf	-136Bcf
11:30 PM	US	4-Week Bill Auction	0.03%	0.04%	
11:30 PM	US	8-Week Bill Auction	0.04%	0.04%	
	CN	National Committee of the CPPCC			
Friday March 05 2021			Actual	Previous	Consensus
12:05 AM	US	Fed Chair Powell Speech			
2:00 PM	DE	Factory Orders MoM JAN		-1.90%	0.70%
3:30 PM	GB	Halifax House Price Index MoM FEB		-0.30%	0%
3:30 PM	GB	Halifax House Price Index YoY FEB		5.40%	4.55%
	US	Balance of Trade JAN		\$-66.6B	\$-67.5B
	US	Non Farm Payrolls FEB		49K	182K
8:30 PM	US	Unemployment Rate FEB		6.30%	6.30%
8:30 PM	US	Nonfarm Payrolls Private FEB		6K	210K
8:30 PM	US	Manufacturing Payrolls FEB		-10K	18K
8:30 PM	US	Average Weekly Hours FEB		35	34.9
8:30 PM	US	Average Hourly Earnings YoY FEB		5.40%	5.30%
8:30 PM	US	Participation Rate FEB		61.40%	
8:30 PM	US	Government Payrolls FEB		43K	
8:30 PM	US	Average Hourly Earnings MoM FEB		0.20%	0.20%
8:30 PM	US	Exports JAN		\$190B	
8:30 PM	US	Imports JAN		\$256.6B	
	CN	National People's Congress			
	CN	Premier Li Keqiang Speech			

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